I. Thorsten Veblen

A. Influenced by

1.American populism: late nineteenth

a. movement

b. robber barons

2. producerism

a. people

b. parasitic elite

B. Veblen

1. industrious class: large group of workers

those who do the society’s necessary labor

2. predatory class: small powerful group

3. small group rules:

a. manipulations

b. schemes

c. force

d. economic speculations

C. The Theory of the Leisure Class

1. leisure class is the predatory class

2. symbolic communication of their position (367)

a. conspicuous leisure

b. conspicuous waste

c. conspicuous consumption

d. leisure class